



ICB AMCL SECOND MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, 2001, the half yearly un-audited accounts of the ICB AMCL Second Mutual Fund for the period ended December 31, 2016 are appended below:

Statement of Financial Position (Un-audited) As at December 31,2016					
Particulars		Notes	December 31,2016 (Taka)	June 30,2016 (Taka)	
ASSETS					
Marketable investment-at cost			643,442,761	661,090,847	
Cash at bank			33,042,452	38,021,207	
Other receivables and advance			115,041,709	1,538,699	
Total Assets			691,526,922	700,650,753	
CAPITAL & LIABILITIES					
Unit capital			500,000,000	500,000,000	
Reserves and surplus			262,828,015	74,669,680	
Provision for marketable investment			96,226,634	96,226,634	
Current liabilities			32,472,273	29,754,439	
Total Capital & Liabilities			691,526,922	700,650,753	
Net Asset Value (NAV)					
At cost price			13.18	13.42	
At market price			9.24	8.40	
Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the half year ended December 31,2016					
Particulars	Notes	July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015	October 01, 2016 to December 31,2016	October 01, 2015 to December 31,2015
Income					
Profit on sale of investments		10,474,434	15,435,095	5,956,836	6,321,907
Profit on sale of unit certificate		2,140,998		1,303,786	-
Dividend from investment in shares		5,125,251	3,884,327	2,953,649	1,529,431
Interest on bank deposits		762,884	953,581	762,884	953,581
Total Income		18,503,567	20,273,003	10,977,155	8,804,919
Expenses					
Management fee		3,957,683	3,953,175	2,001,881	1,936,021
Trusteeship fee		250,000	250,000	125,000	125,000
Custodian fee		212,391	214,305	109,050	104,771
Annual fee		229,213	250,000	125,516	125,000
Listing fees		250,000	75,000	125,000	37,500
Audit fee		8,625	6,000	4,312	3,000
Other Operating Expenses		4435,070	222,503	371,401	119,776
Total Expenses		5,342,982	4,970,983	2,862,160	2,451,068
Net Profit for the period		13,160,585	15,302,020	8,114,995	6,353,851
Earnings Per Unit		0.26	0.31	0.16	0.13
Statement of Changes in Equity (Un-audited) For the half year ended December 31,2016					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	500,000,000	11,500,000	96,226,634	63,169,680	670,896,314
Dividend equalization Reserve	-	6,609,300	-	(6,609,300)	-
Last year adjustment	-	-	-	(2,250)	(2,250)
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Net profit after tax	-	-	-	13,160,585	13,160,585
Balance as at December 31, 2016	500,000,000	18,109,300	96,226,634	44,718,715	659,054,649
Balance as at July 01, 2015	500,000,000	11,500,000	95,858,006	56,636,710	663,994,716
Last year dividend	-	-	-	(25,000,000)	(25,000,000)
Last year adjustment	-	-	-	(24,931)	(24,931)
Net profit after tax	-	-	-	15,302,020	15,302,020
Balance as at December 31, 2015	500,000,000	11,500,000	95,858,006	46,913,799	654,271,805
Statement of Cash Flows (Un-audited) For the half year ended December 31,2016					
Particulars			July 01, 2016 to December 31,2016	July 01, 2015 to December 31,2015	
Cash flow from operating activities					
Dividend from investment in shares			3,647,438	5,342,684	
Interest on bank deposit			762,884	953,581	
Expenses			(1,546,839)	(1,312,973)	
Net cash inflow/(outflow) from operating activities			2,863,483	4,983,292	
Cash flow from investing activities					
Purchase of shares-marketable investment			(56,622,221)	(112,139,217)	
Sales of shares-marketable investment			81,400,200	117,910,349	
Application for investment in shares			(14,000,000)	-	
Refund received from investment in shares			6,000,000	-	
Net cash inflow/(outflow) from investing activities			16,777,979	5,771,132	
Cash flow from financing activities					
Dividend paid			(23,960,217)	(24,068,294)	
Share Application Money Refund			(660,000)	(485,000)	
Net cash inflow/(outflow) from financing activities			(24,620,217)	(24,553,294)	
Increase/(Decrease) in cash			(4,978,755)	(13,798,870)	
Cash equivalent at beginning of the period			38,021,207	43,771,069	
Cash equivalent at end of the period			33,042,452	29,972,199	
Net Operating Cash Flow Per Unit (NOCFPU)			0.06	0.10	

Notes to financial statements (Un-audited)		
As at and for the half year ended December 31,2016		
	December 31,2016 (Taka)	June 30,2016 (Taka)
1. Other receivables and advance		
Dividend receivable	2,616,512	1,138,699
Security and other deposit	400,000	400,000
Share application money	8,000,000	-
Receivable from sale of share	4,025,197	-
	15,041,709	1,538,699
2. Reserves & Surplus		
Retained Earnings	31,558,130	31,560,380
Dividend equalization fund	18,109,300	11,500,000
Net profit for the year	13,160,585	31,609,300
	62,828,015	74,669,680
3. Current liabilities		
Management fee payable	11,734,890	7,777,207
Custodian fee payable	212,391	414,841
Listing fee payable	250,000	-
Annual fee payable	229,213	-
Audit fee	8,625	15,000
Share application money refundable	2,080,500	3,187,396
Payable for share purchase	-	1,460,342
Dividend payable	17,925,492	16,885,709
Others	31,162	13,944
	32,472,273	29,754,439
	July 01, 2016 to December 31,2016 (Taka)	July 01, 2015 to December 31,2015 (Taka)
4. Other Operating Expenses		
Printing and stationary	5,640	24,400
Bank charge & excise duty	29,450	29,450
Advertisement	131,090	127,020
CDBL Charges	229,804	29,080
Dividend distribution exp.	31,147	-
Others	7,939	12,553
	435,070	222,503
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	